



RURAL ELECTRIFICATION CORPORATION LIMITED (A Navratna Company)

54EC Bonds Application Number

Regd. Office : Core-4, SCOPE Complex, 7, Lodi Road, New Delhi-110 003.

10241898

APPLICATION FORM FOR NON-CONVERTIBLE REDEEMABLE SECURED TAXABLE BONDS, SERIES X WITH BENEFITS UNDER SECTION 54EC OF INCOME TAX ACT, 1961

(PLEASE CAREFULLY READ INFORMATION MEMORANDUM FOR PRIVATE PLACEMENT BEFORE FILLING UP THIS FORM)

Form with fields for Broker's Name & Code (RRFCL-005), Sub Broker's Name & Code (51229), Bank Branch Serial No. & Stamp, and FOR USE BY COLLECTING BANK BRANCH (Date of receipt, Date of credit, Registrar's reference no.).

Dear Sirs, I/We have read and understood the Information Memorandum for Private Placement. I/We bind myself/ourselves to their provisions and apply for allotment. Please place my/our name(s) on the register of Bondholder(s).

Form with fields for No. of Bonds (A) (Minimum 2) (Maximum 500), Cheque / Demand Draft Drawn on, Bank A/c Number, Cheque / Demand Draft / UTR No., and Dated.

BOND CERTIFICATE MODE (TICK ü) ANY ONE: Banks/Commercial RRB/Co-Operative, Financial Institutions, Company, Mutual Fund, Firms, NRI, Individuals, HUF, Others (specify.....)

Form with fields for Physical Mode, Demat Mode, DPID & Client ID No.

Form with field for FIRST/SOLE APPLICANT'S NAME IN FULL and Date of Birth (if Minor).

Form with field for SECOND APPLICANT'S NAME IN FULL.

Form with field for THIRD APPLICANT'S NAME IN FULL.

Form with field for FATHER'S NAME FOR FIRST / SOLE APPLICANT IN CASE OF INDIVIDUALS.

Form with field for FIRST/SOLE APPLICANT'S ADDRESS IN FULL (DO NOT FILL IN NAME AGAIN) and CITY, PIN CODE.

Form with fields for PHONE and EMAIL.

Form with fields for BANK PARTICULARS FOR PAYMENT OF INTEREST/REDEMPTION WARRANT (PLEASE ENCLOSE CANCELLED CHEQUE OF BELOW ACCOUNT NO.), Bank Name, Account No., Branch Name/Address, Account Type.

FOR NECS/RTGS/NEFT PAYMENT

Form with fields for IFSC CODE and MICR CODE.

Form with fields for Abstract of Form - SH-13 (Nomination Form) (For Individual Only), Name of Nominee, Address, In case of Nominee is Minor: Name of Guardian, Relation with Applicant, Date of Birth (if minor), Signature of Nominee/Guardian (optional).

Form with fields for Name of Authorised Signatory(ies), Designation, and two numbered lines for signatories.

Disclaimer : The Bond Issue is being made strictly on a private placement basis. It is not and should not be deemed to constitute an offer to the public in general. It cannot be accepted by any person other than to whom it is directed.

DECLARATION : "I/We certify that the aggregate investment made/being made by me/us in 54EC Capital Gains Tax Exemption Bonds during the current financial year does not exceed Rs. 50 lakhs". I/We declare that the investment has been made from the First Applicant's own Bank Account.

Table with columns: PAN / GIR NO., OCCUPATION, SIGNATURE and rows for FIRST APPLICANT, SECOND APPLICANT, THIRD APPLICANT.

ACKNOWLEDGEMENT SLIP (To be filled in by the Sole/First Applicant) 54EC Bonds-SERIES X



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Form with fields for Received from Mr./Mrs./Ms, DPID & CLIENT ID NO., Address, No. of Bonds (Max. 500), Amount (Rs.), Date, Accepting Officer's Signature & Bank's Seal, Cheque/DD No., dated, drawn on, for Rs., in words.

INSTRUCTIONS

INSTRUCTIONS FOR INVESTORS

- 1) Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**. A blank space must be left between two or more parts of the name.
- 2) Minimum investment-2 Bonds of Rs. 10000/- each and maximum investment-500 Bonds amounting to Rs. 50 lakhs in a financial year.
- 3)
 - a) Investors are required to submit the Application Form duly filled along with either a Demand Draft or account payee Cheque payable in favour of **"Rural Electrification Corporation Limited - 54EC Bonds"** along with necessary enclosures at the designated branches of collecting banks- **Canara Bank, HDFC Bank, IDBI Bank, IndusInd Bank, YES Bank, ICICI BANK or AXIS BANK**
 - b) Applicant should mention his name, address and application number on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will **NOT** be accepted.
 - c) For details of designated bank branches, please refer Information Memorandum (IM) or visit our website: www.recindia.nic.in or <http://rec.rcmcdelhi.com>
 - d) Investors are advised in their own interest to fill up complete details of their bank particulars alongwith a cancelled cheque. In absence of such information, the interest & redemption warrants shall be mailed at given address at applicant's sole risk.
 - e) A copy of Information Memorandum for the Bond issue is attached herewith for reference & record.
- 4) Application once submitted cannot be withdrawn and subscription amount will not be refunded (as per IM).
- 5) In case neither the PAN nor the GIR No. has been allotted, or the Applicant is not assessed to income tax, the appropriate information should be mentioned in the space provided. In case the investor has applied for and not yet been allotted the PAN/GIRNo. then he is required to furnish a copy of the acknowledged Form 49A. In case the investor is applying through a demand draft and PAN/GIR No. has not been allotted he is required to furnish a declaration in Form 60.
- 6) In case of application under the Power of attorney or by Limited Companies or other corporate bodies, a certified copy of the Power of Attorney or a copy of the approval of the relevant authority, as the case may be should be submitted along with the Application Form.
- 7) In case a partnership firm makes investments, the application is required to be made in the name of the partnership firm and the application form can be signed by any partner(s) authorised to do in this behalf and affixing a rubber stamp of the firm.
- 8) The applications would be accepted as per the provisions of the IM of the issue, other applicable rules and regulations. REC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. An Application Form that is not complete in all respect is liable to be rejected.
- 9) It is advisable that investor keeps a photocopy of the application form and mentions his/her **mobile number, email ID** in the application form.
- 10) In case of Bonds allotted under Demat Mode, the demographic details will be picked up from the DPID/ CLIENT ID i.e., Payment warrants would be prepared in favour of sole/ first applicant and issued as per the details identified by the Bondholder's Demat Account. Therefore, Bank particulars in the Application Form should match with the bank details provided in the Demat Account.
- 11) **As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/ misplacement, applicants are requested to mention the full particulars of their bank account, as specified in the Application Form. In case, where the investor applies for bonds under Physical Mode, all the Payment Warrants will be issued as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the application form shall at the applicant's sole risk.**
- 12) **ISSUE HIGHLIGHTS** : Interest rate @ 6.00% payable annually on June 30th. Lock in period of 3 years (No transfer is permitted). The Bonds will automatically redeem after expiry of three years. Bonds are AAA rated by CRISIL, CARE, ICRA and IRRPL.
- 13) Interest/Redemption shall be paid by way of warrant/NECS/RTGS/NEFT payable at par at locations where collection centres are appointed. Interest is payable annually on 30th June every year till date of redemption.
- 14) Vide notification No. 359/2002 dated 2nd December, 2002, the Corporation has been **exempted from deduction of tax at source** under section 193 of the Income Tax Act 1961, on the interest payable **on REC 54 EC Capital Gain Tax Exemption Bonds**.
- 15) REC reserves the right to revise the coupon rate and/or close the issue by giving a notice. All applications submitted but not accepted by REC would be returned by REC to the applicant without any interest.
- 16) For any details, Please contact our RTA/REC Investors Services Cell. The status of allotment/ servicing may also be obtained by visiting at : <http://rec.rcmcdelhi.com>

APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

1. I/We have read, understood and agreed to the contents and terms & conditions of Rural Electrification Corporation Limited Private Placement Information Memorandum for Bond Series-X, provisions of Section 54EC of Income Tax Act, 1961 and other related laws.
2. I/We confirm that the information provided in this form is true & correct and I/We enclose herewith Self attested copies of KYC Documents.

Applicant's Signature

FORM NO. 60

(See second proviso to rule 114B)

Form of declaration to be filled by a person who does not have a permanent account number and who enters into any transaction specified in rule 114B

1. Full name and address of the declarant
2. Particulars of transaction
3. Amount of the transaction:.....
4. Are you assessed to tax?
5. if yes,
 - (i) Details of Ward/Circle/Range where the last return of income was filed?
 - (ii) Reasons for not having permanent account number?
6. Details of the document being produced in support of address in serial no. 1 above**.

Verification

I.....do hereby declare that what is stated above is true to the best of my knowledge and belief.

Verified today, the..... day of.....

Date :.....

Place :.....

.....
Signature of the declarant

Documents as an address proof :- **
(Any one of the following)

- (a) Ration Card
- (b) Passport
- (c) Driving Licence
- (d) Copy of the electricity bill or telephone bill showing residential address
- (e) Any document or communication issued by any authority of the Central Government, State Government or local bodies showing residential address
- (f) Any other valid documentary evidence in support of his address given in the declaration.

RTA : Any further communications in connection with this application (quoting the number of acknowledgement slip) should be addressed to "RCMC share Registry Pvt Ltd," B-25/1, First Floor, Okhla Industrial Area, Phase-2, New Delhi – 110 020, Contact Person : Mr. Rajesh Adhana, Telephone Number: 011-26387320/21/23/24, Mob.8527695121 Fax : 011-26387322, E-mail : investor.services@rcmcdelhi.com

REC Investors Service Cell : Rural Electrification Corporation Ltd, Core - 4, SCOPE Complex, 7, Lodi Road, New Delhi 110 003, Tel. : 011-24361320, 43091527. Toll Free No. 1800 2001333, email ID. : investorcell@recl.nic.in